



International
association of
accounting
professionals



DIPLOMA IN IFRS (IAAP)

UK Certification



Overview

An IAAP qualification for finance professionals, if you are a finance student or finance professional who is not already knowledgeable about the details of International Financial Reporting Standards (IFRS), this qualification has a fast and efficient solution to meet your needs. If you need to develop a working knowledge of the area, the Diploma in IFRS can help to prepare you. International Financial Reporting Standards (IFRS) are mandated in more than 160 countries worldwide.

All listed companies in the European Union (EU) have to prepare consolidated company accounts that comply with IFRS. It also affects associates and subsidiaries of EU-listed companies. Other countries such as Australia, Hong Kong and South Africa have already adopted IFRS as their local Generally Accepted Accounting Principles (GAAP), and many other countries around the world including India.



Who is it for ?

This qualification is open for students who are pursuing or completed under graduation in Accounting or Finance or equivalent and for working professionals who are working under the domain Accounting or Finance. Accountants, auditors' financial analysts, Business owners etc, are required to update their knowledge in IFRS in order to deal with consolidated financial statements. The learners are advised to have a good understanding of accounting and a strong passion for finance.





Objectives

- The course is designed to develop your knowledge and understanding of International Financial Reporting Standards. You will also learn how to apply them, as well as the concepts and principles which underpin them.
- On completion of the Diploma candidates should be able to:
 1. Understand, Explain and Apply the IASB's Conceptual Framework for Financial Reporting.
 2. Apply relevant financial reporting standards to key elements of financial reports.
 3. Identify and apply disclosures required for companies in financial reports and notes.
 4. Prepare group financial statements (excluding group cash-flow statements) including subsidiaries, associates and joint arrangements.





How it works ?

The online course includes all the study materials and learning resources that you will need. You can apply Diploma in IFRS at any time. Students need to make payment and provide necessary documents in order to get access to the online course and assessments. Typically, a student should take 50 hours to work through the course.

The certificate is assessed by a one-hour online exam with 40 multiple choice questions. Students will have to score 70% in order to pass the examination. Students can know their results after completion of the examination and the certificate will be issued by IAAP.





Syllabus

The nature and operations of IASB

- The origins of the International Accounting Standards Board (IASB, 'the Board')
- The structure of the IFRS Foundation
- International Accounting Standards (IAS Standards) and
- International Financial Reporting Standards (IFRS Standards) that are currently in issue
- The purpose of financial statements - The Conceptual
- Framework for Financial Reporting

The status and use of IFRS Standards around the world

- A brief summary of the adoption of International Financial
- Reporting Standards (IFRS® Standards) in different jurisdictions
- The growth of the International Accounting Standards Board (IASB, the Board) and IFRS Standards
- IFRS Standards and small and medium-sized entities.

Revenue, presentation and profit

- IAS 1- Presentation of financial statements
- IFRS 15 - Revenue from contracts with customers
- IAS 8 - Accounting policies, changes in accounting estimates, and errors

Accounting for non-current assets

- IAS 16 - Property plant and equipment
- IAS 40 - Investment property
- IAS 23 - Borrowing costs
- IFRS 5 - Non-current assets held for sale and discontinued operations





Accounting for assets, impairments and grants

- IAS 38 - Intangible assets
- IAS 36 - Impairment of assets
- IAS 20 - Accounting for government grants and disclosure of government assistance
- IAS 2 - Inventories

Accounting for leases and specialized assets

- IFRS 16 - Leases
- IAS 41 - Agriculture
- IFRS 6 - Exploration and evaluation of mineral resources

Accounting for financial instruments

Financial Instruments:

- IAS 32 - Presentation
 - IFRS 9 - Recognition and measurement and o IFRS 7-Disclosure
 - IFRS 13 - Fair value measurement
 - IFRS 4 and IFRS 17 - Insurance contracts
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- IAS 37 - Provisions, contingent liabilities and contingent assets
 - IAS 19 - Employee benefits
 - IAS 12 - Income taxes
 - IFRS 2 - Share-based payment



Group accounting - part 1

- IFRS 10 looks at the preparation of consolidated financial statements
- IAS 27 Revised (2011) considers accounting for investments in separate entity financial statements
- IFRS 3 Treatment of goodwill in the context of business combinations

Group accounting - part 2

- IAS 28 (revised 2011) deals with accounting for both associates and joint ventures
- IFRS 11 defines joint arrangements (including joint ventures)
- IFRS 12 covers disclosure of interest in other entities
- IAS 21 and IAS 29 deal with issues related to foreign currency and what to do when subsidiaries operate in hyperinflationary environments.

Disclosure and other Standards

- IAS 7 - Statement of cash flows
- IFRS 8 - Operating segments
- IAS 24 - Related party disclosures
- IAS 33 - Earnings per share
- IAS 33 - Interim financial reporting
- IAS 10 - Events after the reporting period
- IFRS 1 - First-time adoption of international reporting standards





The learners work at Top Companies

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International
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DiplIFR Registration Form

For Office use only
IAAP Student Number:

PHOTO

Full Name :

Date of Birth :

Course Pursuing : CA ☐ CMA ☐

Home Address :

Instituion Address :

Telephone :

Mobile :

Email :

Decleration

I certify that all the statements in support of my application are true to the best my knowledge, true and complete. I declare that I have not been debarred from any programmes or membership or subject to disciplinary proceedings by any professional body prior to this application.

Signature

Place :

Date :

Name of the Accredited Training Center :

Student Institution Roll No

(Seal)



CA CMA CS



The Institute of Certified Accountants

ICA CAMPUS

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